

NAIKNAVARE BUILDCON PRIVATE LIMITED

REGD ADD: CTS 1204/4, F P No 568, Ghole Road, Pune MH 411004 IN

CIN: U45201PN2019PTC181200

Contact No: 020-4147 1111

Email id: accounts@naiknavare.in

To

Bombay Stock Exchange (BSE) Limited,

Date: 15TH December, 2021

Listing Compliance Department,

Phiroze Jeejeebhoy Towers,

1st Floor, Dalal Street,

Mumbai-400001

Sc No: 958702

Sub: Submission of Audited Financial Results for the Year ended 31st March, 2021

Ref: Naiknavare Buildcon Private Limited

Dear sir/ma'am,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations), we wish to inform you that the Board of Directors at its meeting held on 15th December, 2021 has approved the Audited Financial Results for the Year ended 31st March, 2021.

Accordingly, we are enclosing the following:

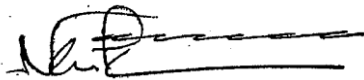
1. The Audited Financial Results for the Year ended 31st March, 2021 along with the statement of disclosures as required under Regulation 52(4) of the Listing Regulations;
2. Declaration pursuant to Regulation 52(3) of the Listing Regulations;
3. Annual Audit Report by the Statutory Auditors of the Company for the year ended 31st March, 2021 under Regulation 52 of the Listing Regulations;
4. That there was no material deviation in the use of proceeds of non-convertible debt securities of the company. Therefore, the statement of Material Deviations as required to be disclosed pursuant to Regulation 52(7) of the Listing Regulations is not applicable.

Kindly take note of the same on your record and oblige.

Thanking you.

Yours Sincerely,

For Naiknavare Buildcon Private Limited



Hemant Dattaji Naiknavare

Director

DIN: 00763802

Auditor's Report on Half Yearly and Year to Date Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Naiknavare Buildcon Private Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of Naiknavare Buildcon Private Limited (hereinafter referred to as 'the Company') for the half year and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters in the Note to the accompanying Statement:

- i. Note 6, which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that there is no impact which is required to be recognised in the Statements. Accordingly, no adjustments have been made to the Statements.
- ii. Note 10, which states that there is a delay in submission of the financial results for the year to date financial results for the year ended March 31, 2021 to Securities and Exchange Board of India (SEBI). Penalties, if any, on account of the said delay is currently unascertainable and the Company has not made any provision, in the books of account.

Our opinion is not modified in respect of these matters.

Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control with reference to financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. We have not attended the physical verification of inventory carried out by the management at year end as it was impracticable under current lock down restrictions imposed by the government due to the COVID-19 pandemic. We have performed related alternative audit procedures and have obtained sufficient, appropriate audit evidence over the existence and condition of inventory (amounting INR 203.69 lakhs) as on March 31, 2021.
- ii. The Statement include the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures for the half year ended September 30, 2020, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Anup Mundhra

Partner

Membership No. 061083

UDIN: 21061083AAAANG8074



Place: Pune

Date: December 15, 2021

Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office : CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004

Notes to the Audited Financial Results for half year end year ended March 31, 2021

1. Statement of Assets and Liabilities

(INR in lakhs)

Sr. No.	Particulars	As at March 31, 2021	As at March 31, 2020
		Audited	Audited
I	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	6.34	6.55
	b) Intangible asset	1.16	1.94
	c) Financial assets		
	Other financial assets	20.40	0.40
	d) Non-current assets tax assets	14.91	9.40
		42.81	18.29
2	Current assets		
	a) Inventories	14,599.72	12,270.88
	b) Financial assets		
	i) Cash and cash equivalents	329.86	124.87
	ii) Other financial assets	-	23.95
	c) Other current assets	480.21	362.22
		15,409.79	12,781.92
	TOTAL ASSETS	15,452.60	12,800.21
II	LIABILITIES AND EQUITY		
1	Equity		
	a) Equity share capital	1.00	1.00
	b) Other equity	(1,135.19)	(459.87)
		(1,134.19)	(458.87)
2	Non-current liabilities		
	a) Long term provision	16.16	14.78
		16.16	14.78
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	7,612.11	7,104.86
	ii) Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	27.72	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	654.65	1,204.22
	iii) Other financial liabilities	3,640.47	2,139.84
	b) Short term provisions	2.54	3.73
	c) Other current liabilities	4,633.14	2,791.65
		16,570.63	13,244.30
	TOTAL LIABILITIES AND EQUITY	15,452.60	12,800.21

Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office : CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004

Statement of Audited Financial Results for Half Year and Year ended March 31, 2021

(Amount in INR Lakhs, unless otherwise stated)

Sr. No.	Particulars	6 months ended March 31, 2021	6 months ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
		(Unaudited) (refer note 3)	(Unaudited) (refer note 3)	(Audited)	(Audited)
1	Income				
	a) Revenue from operations	59.58	-	59.58	-
	b) Other income	1.22	3.61	1.41	5.89
	Total income	60.80	3.61	60.99	5.89
2	Expenses				
	a) Cost of material consumed	1,570.85	1,605.78	2,470.76	3,796.53
	b) Changes in inventories of construction work-in-progress & finished goods	(1,522.37)	(1,605.78)	(2,422.28)	(3,796.53)
	c) Employee benefits expense	35.27	7.39	50.77	21.89
	d) Finance costs	66.67	3.47	403.65	14.66
	e) Depreciation and amortization expense	0.99	1.78	1.95	2.51
	f) Other expenses	151.29	15.65	230.05	248.07
	Total expenses	302.70	28.29	734.90	287.13
3	Loss before tax (1-2)	(241.90)	(24.68)	(673.91)	(281.24)
4	Tax expense	-	-	-	-
5	Loss for the year/ period (3-4)	(241.90)	(24.68)	(673.91)	(281.24)
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss	(1.17)	(0.48)	(1.41)	(0.48)
7	Total comprehensive income for the period (5+6)	(243.06)	(25.16)	(675.32)	(281.72)
8	Earning per share (Face value of INR 10/- each) - Basic & Diluted (in INR)	(2,418.96) (Not annualised)	(246.80) (Not annualised)	(6,739.10)	(2,812.40)

See accompanying notes to the Financial Results.

Notes to the Financial results

(Amount in INR Lakhs, unless otherwise stated)

- 2 The above Financial results have been prepared as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been reviewed and approved by the Board of Directors at its meeting held on December 15, 2021.
- 3 The figures for the half year ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for period ended September 30, 2020 and September 30, 2019. The figures for the period ended September 30, 2020 and September 30, 2019 was subjected to limited review by the statutory auditors.
- 4 The financial results for the year ended March 31, 2021 have been audited by the statutory auditor.
- 5 During the year ended March 31, 2021, the Company further issued 50 redeemable non-convertible debentures of the face value of INR 10,00,000 each with terms and conditions same as First Tranche for a tenure of 48 months starting from the date of First Tranche.
- 6 The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that no there is no impact which is required to be recognised in the Statements. Accordingly, no adjustments have been made to the financial results.
- 7 During the year ended March 31, 2020, the Company has acquired an ongoing project, referred to as 'Eagle's Nest Business', from Naiknavare Townships LLP and Hemant Naiknavare ('Transferor') at consideration of INR 2,173.16 Lakhs. The Company and Transferor are ultimately under control of the same parties both before and after the business combination. Accordingly, the business combination has been accounted as per guidance provided under Appendix C 'Business combinations of entities under common control' of Ind AS 103 Business Combinations, using the pooling of interest method. The assets and liabilities of the Eagle Nest Business acquired are reflected at their carrying amounts except for adjustments that are made to harmonise accounting policies. Applying guidance for common control business combinations, the financial statement in respect of prior period is restated as if the business combination had occurred from the beginning of the preceding period i.e. January 7, 2019 (the date of incorporation of the Company). Difference between consideration payable and net assets taken over is transferred to capital reserve.
- 8 The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.
The Company will assess the impact of the Code and will give appropriate impact in the financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 9 The Company has only single reportable business segment i.e. real estate development and hence no disclosures have been made in this regard.
- 10 There is a delay in submission of the financial results for the year ended March 31, 2021 to Securities and Exchange Board of India (SEBI). However, as the Company had given prior intimation to the Stock Exchange in this regard, and has not received any queries on the same, in view of the management, this is not to be considered as non-compliance and will not attract any penal provisions.
- 11 Figures pertaining to previous period/year have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period/year.

**For and on behalf of the Board of Directors
of Naiknavare Buildcon Private Limited**

**Ranjit Dattaji
Naiknavare**

Digitally signed by Ranjit Dattaji
Naiknavare
DN: c=IN, o=Personal,
2.5.4.20=75522815993602047150ab46,
e=ranjitdattaji@naiknavare.com,
serialNumber=732320564674814362700,
3848191e09d779953478222a0fba0229188
1051, cn=Ranjit Dattaji Naiknavare
Date: 2021.12.15 21:39:43 +05'30'

**Ranjit Naiknavare
Director**

DIN: 00151409

Place : Pune

Date: December 15, 2021

Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office : CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Amount in INR Lakhs, unless otherwise stated)

Sr. No.	Particulars	Disclosures
1	Credit rating (if any)	The Company was given credit rating of 'D' from Care Analysis Research Limited.
2	Asset cover available - Debentures bearing scrip number: INE06MQ07014	The non-convertible debentures of the Company aggregating to INR 7,500 lakhs as on March 31, 2021 are secured by way of mortgage over land and development rights, mortgage over upfront mortgaged properties and subsequently mortgaged properties, hypothecation and charge over all receivables, deeds of guarantee from obligors guaranteeing payment of guaranteed default return and pledge over 100% of equity shares of the issuer, personal guarantee by Hemant Naiknavare and Ranjit Naiknavare, corporate guarantee of Naiknavare Developers Private Limited ('the Company under common control of promoters').
3	Previous due date for payment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not	Name of NCD
		INE06MQ07014
		Particulars
		Due date
		Amount in Lakhs
	a) Repayment of Principal	Not yet Payable
	b) Interest	It is clarified that Coupon would only be payable to the extent of the remainder amount available annually at the end of each financial year. Provided also that to the extent that there are insufficient remainder amount at the end of any financial year, balance unpaid coupon would be accrued solely in the year in which there are sufficient remainder amount as and when available, provided that nothing herein shall derogate or act to reduce redemption amount.
4	Next due date for payment of interest/repayment of principal along with amount of interest of NCD payable and redemption amount.	Name of NCD
		INE06MQ07014
		Particulars
		Due date
		Amount in Lakhs
	a) Repayment of Principal	March 26, 2023
	b) Interest	7500.00
		Refer note included in 3(b) above

5 Status of investors complaints (No.'s) : Opening Balance as on April 1, 2019 (Nil); Received during the year (Nil); Disposed off during the year (Nil); Closing balance as on March 31, 2020 (Nil).

6 Formula used for computation of ratios:

- Paid up debt capital represents - "Secured and Unsecured non-convertible debentures listed on BSE excluding other debts".
- Net worth = (Equity share capital + other equity (including debenture redemption reserve))
- Debt equity ratio = (Total secured, unsecured long term and short term borrowings including current maturities) / shareholders' fund, where Shareholders' fund = Equity share capital + reserves and surplus excluding Debenture redemption reserve.
- Debt service coverage ratio = Earnings before interest & tax / (Interest + Principal repayment during the period excluding bank overdraft).
- Interest service coverage ratio = Earnings before interest and tax / Interest Expenses.
- Ratios as per (d) and (e) above are not computed due to losses incurred for the year ended March 31, 2021 and March 31, 2020.

Particulars	As at March 31, 2021	As at March 31, 2020
Paid-up equity share capital (Face value of INR 10/ each)	1.00	1.00
Total debt capital [Refer Note 6 (a)]	7,485.55	6,978.30
Reserves excluding revaluation reserves	(1,135.19)	(459.87)
Debenture redemption reserve	NA	NA
Net worth [Refer Note 6 (b)]	(1,134.19)	(458.87)
Debt equity ratio [Refer Note 6 (c)]	(6.60)	(15.21)
Debt service coverage ratio [Refer Note 6 (d)]	Note 6 (f)	
Interest service coverage ratio [Refer Note 6 (e)]	Note 6 (f)	

Naiknavare Buildcon Private Limited					
CIN: U45201PN2019PTC181200					
Regd. Office : CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004					
Statement of Standalone Audited Financial Results for Year ended March 31, 2021					
(INR In Lakhs except earnings per share)					
Sr. No.	Particulars	6 months ended March 31, 2021	6 months ended March 31, 2020	Year ended March 31, 2021	Previous Year ended March 31, 2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	59.58	-	59.58	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(241.90)	(24.68)	(673.91)	(281.24)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(241.90)	(24.68)	(673.91)	(281.24)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(241.90)	(24.68)	(673.91)	(281.24)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(243.06)	(25.16)	(675.32)	(281.72)
6	Paid up Equity Share Capital	1.00	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve)	(1,135.19)	(459.87)	(1,135.19)	(459.87)
8	Net worth	(1,134.19)	(458.87)	(1,134.19)	(458.87)
9	Paid up Debt Capital / Outstanding Debt	7,481.94	6,978.30	7,481.94	6,978.30
10	Debt Equity Ratio	(6.60)	(15.21)	(6.60)	(15.21)
11	Basic and Diluted Earnings Per Share (of INR 10/- each) (for continuing and discontinued operations) -	(2,418.96)	(246.80)	(6,739.10)	(2,812.40)
		(Not annualised)	(Not annualised)	-	-
12	Debenture Redemption Reserve	NA			
13	Debt Service Coverage Ratio	Refer Note 5			
14	Interest Service Coverage Ratio	Refer Note 5			

- The above Financial results have been prepared as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been reviewed and approved by the Board of Directors at its meeting held on December 15, 2021.
- The above is an extract of the detailed format of annual financial results filed with the BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the BSE Limited.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com.
- There is a delay in submission of the financial results for the year ended March 31, 2021 to Securities and Exchange Board of India (SEBI). However, as the Company had given prior intimation to the Stock Exchange in this regard, and has not received any queries on the same, in view of the management, this is not to be considered as non-compliance and will not attract any penal provisions.
- Debt Service Coverage Ratio and Interest Service Coverage Ratio are not computed due to losses incurred during the respective periods as reported.
- During the year ended March 31, 2021, the Company has further issued 50 Nos of Non Convertible Redeemable Debentures of the face value of Rs. 10,00,000 each.
- The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that no there is no impact which is required to be recognised in the Statements. Accordingly, no adjustments have been made to the financial results.

- The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- Figures pertaining to previous period/year have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors
of Naiknavare Buildcon Private Limited

Ranjit Dattaji
Naiknavare
Ranjit Naiknavare

Director

DIN: 00151409

Digitally signed by Ranjit Dattaji Naiknavare
DN: cn=Ranjit Dattaji Naiknavare, o=Naiknavare Buildcon Private Limited, ou=Naiknavare Buildcon Private Limited, email=Ranjit.Dattaji@naiknavare.com, c=IN

Place : Pune

Date: December 15, 2021

Sd/-

Director

NAIKNAVARE BUILDCON PRIVATE LIMITED

REGD ADD: CTS 1204/4, F P No 568, Ghole Road, Pune MH 411004 IN

CIN: U45201PN2019PTC181200

Contact No: 020-4147 1111

Email id: accounts@naiknavare.in

To

Bombay Stock Exchange (BSE) Limited,

Listing Compliance Department,

Phiroze Jeejeebhoy Towers,

1st Floor, Dalal Street,

Mumbai-400001

Sc No: 958702

Date: 15th December, 2021

Sub: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Naiknavare Buildcon Private Limited

DECLARATION

Dear sir/ma'am,

I, Hemant Naiknavare, Director of Naiknavare Buildcon Private Limited, hereby declare that the Statutory Auditors of the Company, M/S MSKA and & Associated, Chartered Accountants, have issued an Audit Report with certain qualifications on the standalone Financial Statements of the Company for the Year ended on 31st March, 2021.

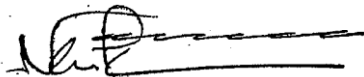
The Declaration is given in compliance with the provisions of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take note of the same on your record and oblige.

Thanking you

Yours Sincerely,

For Naiknavare Buildcon Private Limited



Hemant Dattaji Naiknavare

Director

DIN: 00763802