NAIKNAVARE BUILDCON PRIVATE LIMITED

To

Bombay Stock Exchange (BSE) Limited,

Listing Compliance Department,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai-400001

Sc No: 958702

Sub: Submission of Audited Financial Results for the Year ended 31st March, 2022

Ref: Naiknavare Buildcon Private Limited

Dear sir/ma'am,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations), we wish to inform you that the Board of Directors at its meeting held on 30th September 2022 has approved the Audited Financial Results for the Year ended 31st March, 2022.

Date: 30/09/2022

Accordingly, we are enclosing the following:

- 1. The Audited Financial Results for the Year ended 31st March, 2022 along with the statement of disclosures as required under Regulation 52(4) of the Listing Regulations;
- 2. Declaration pursuant to Regulation 52(3) of the Listing Regulations;
- 3. Annual Audit Report by the Statutory Auditors of the Company for the year ended 31st March, 2022 under Regulation 52 of the Listing Regulations;
- 4. That there was no material deviation in the use of proceeds of non-convertible debt securities of the company. Therefore, the statement of Material Deviations as required to be disclosed pursuant to Regulation 52(7) of the Listing Regulations is not applicable.

Kindly take note of the same on your record and oblige.

Thanking you. Yours Sincerely,

For Naiknavare Buildcon Private Limited

Ranjit Dattaji Naiknavare

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Director

DIN: 00151409

Regd Add: CTS 1204/4, F P No 568, Ghole Road, Pune MH 411004 IN. Tel: +91 20 41471111

CIN: U45309PN2017PTC173686
Website: avon-vista.naiknavare.com
Email id: accounts@naiknavare.in



Floor 6, Building No. 1 Cerebrum IT Park, Kalyani Nagar Pune 411014, INDIA Tel: +91 20 6763 3400

Auditor's Report on Half Yearly and Year to Date Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Naiknavare Buildcon Private Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of Naiknavare Buildcon Private Limited (hereinafter referred to as 'the Company') for the half year and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MSKA & Associates Chartered Accountants

Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

MSKA & Associates Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of
 expressing an opinion on the effectiveness of the Company's internal financial control with
 reference to financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates Chartered Accountants

Other Matters

The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine month ended December 31, 2021, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants ICAI Firm Registration No.105047W

Oleman

Anup Mundhra Partner

Membership No. 061083 UDIN: 22061083AXWVCC9114

Place: Pune

Date: September 30, 2022





Floor 6, Building No. 1 Cerebrum IT Park, Kalyani Nagar Pune 411014, INDIA Tel: +91 20 6763 3400

Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office : CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2022

| Sr. No. | | Particulars | 3 months ended March 31, 2022 | 3 months ended December 31, 2021 | | Year ended March 31, 2021 |
|------------|-----|--|----------------------------------|--|-------------|------------------------------|
| | | | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | | Income | | | | |
| ļ ' | a) | Revenue from operations | 197.19 | 479.83 | 2,830.50 | 59.58 |
| | | Other income | - | 1.50 | 2.11 | 1.41 |
| | -, | Total income | 197.19 | 481.33 | 2,832.61 | 60.99 |
| | | | | | | |
| 2 | | Expenses | | | | |
| | · ' | Cost of material consumed | 747.20 | 473.87 | 3,492.14 | 2,470.76 |
| | b) | Changes in inventories of construction work-in- progress & finished goods | (531.53) | (398.13) | (308.51) | (2,422.28) |
| | c) | Employee benefits expense | 21.89 | 9.10 | 73.11 | 50.77 |
| | | Finance costs | 227.16 | 570.17 | 919.34 | 403.65 |
| | e) | Depreciation and amortization expense | 0.42 | 0.43 | 1.86 | 1.95 |
| | f) | Other expenses | 146.09 | 96.98 | 532.90 | 230.05 |
| | | Total expenses | 611.23 | 752.42 | 4,710.84 | 734.90 |
| | | Duestin I (I area) hasfarra have (4.2) | (44.4.0.4) | (274.00) | (4.070.22) | (472.04) |
| 3 | | Profit / (Loss) before tax (1-2) | (414.04) | (271.09) | (1,878.23) | (673.91) |
| 4 | | Tax expense | | | | |
| | a) | Current tax | - | - | - | - |
| | b) | Deferred tax | - | - | - | - |
| | | Total tax expense | - | - | - | - |
| 5 | | Profit / (Loss) for the period (3-4) | (414.04) | (271.09) | (1,878.23) | (673.91) |
| 6 | | Other comprehensive income | | | | |
| | | Items that will not be reclassified subsequently to profit or loss | 6.45 | (0.15) | 5.53 | (1.41) |
| 7 | | Total comprehensive income for the period (5+6) | (407.59) | (271.24) | (1,872.70) | (675.32) |
| 8 | | Earning per share (Face value of INR 10/- each) | | | | |
| | | - Basic & Diluted (in INR) | (4,140.40) (Not annualised) | (2,710.90) (Not annualised) | (18,782.30) | (6,739.10) |
| Г | See | accompanying notes to the Financial Results. | · | · | - | |



Notes to the Financial Results

1. Statement of Assets and Liabilities

| | | | As at | As at |
|------|------|--|----------------|----------------|
| Sr. | No. | Particulars | March 31, 2022 | March 31, 2021 |
| | | | (Audited) | (Audited) |
| | | | | |
| | | ASSETS | | |
| 1 | | Non-current assets | | |
| | | Property, plant and equipment | 9.40 | 6.34 |
| | | Intangible asset | 0.78 | 1.16 |
| | c) | Financial assets | | |
| | | Other financial assets | 31.53 | 20.40 |
| | d) | Non-current assets tax assets | 20.45 | 14.91 |
| | | | 62.16 | 42.81 |
| 2 | | Current assets | | |
| | | Inventories | 15,010.98 | 14,599.72 |
| | b) | Financial assets | | |
| | | Cash and cash equivalents | 356.19 | 329.86 |
| | c) | Other current assets | 251.82 | 480.21 |
| | | | 15,618.99 | 15,409.79 |
| | | TOTAL ASSETS | 15,681.15 | 15,452.60 |
| l l | | LIARILITIES AND FOLLITY | | |
| II I | | LIABILITIES AND EQUITY | | |
| 1 | | Equity | | |
| | | Equity share capital | 1.00 | 1.00 |
| | b) | Other equity | (3,007.89) | (1,135.19) |
| | | Non-current liabilities | (3,006.89) | (1,134.19) |
| 2 | | Financial liabilities | | |
| | a) | | 705.44 | |
| | | Borrowings | 705.16 | |
| | b) | Provisions | 11.56 | 15.08 |
| | | Command Habilitains | 716.72 | 15.08 |
| 3 | | Current liabilities Financial liabilities | | |
| | | | | |
| | i) | | 7,619.37 | 7,612.11 |
| | ii) | Trade payables | 40.00 | 07.70 |
| | | i) total outstanding dues of micro enterprises and small enterprises | 48.98 | 27.72 |
| | | ii) total outstanding dues of creditors other than micro | 613.03 | 657.52 |
| | | enterprise and small enterprise | | |
| | iii) | Other financial liabilities | 5,080.23 | 3,637.60 |
| | ~, | Other current liabilities | 4,599.88 | 4,633.14 |
| | c) | Provisions | 9.83 | 3.62 |
| | | TOTAL LIABILITIES AND FOUNTY | 17,971.32 | 16,571.71 |
| | | TOTAL LIABILITIES AND EQUITY | 15,681.15 | 15,452.60 |



Notes to the Financial Results

2. Audited Statement of Cash Flows for the year ended March 31, 2022

(INR in Lakhs)

| | (INK IN LAKINS) | | |
|--|-------------------------|-------------------------|--|
| | As at March 31, 2022 | As at March 31, 2021 | |
| | (Audited) | (Audited) | |
| | (1121112) | (/:==:===) | |
| Cash flow from operating activities | | | |
| Net loss before taxation | (1,878.23) | (673.91) | |
| Adjustments for: | | | |
| Depreciation and amortization expenses | 1.86 | 1.95 | |
| Finance cost | 1,350.00 | 1,318.39 | |
| Amortisation of processing fee and other charges on borrowings | 7.26 | 7.25 | |
| Interest income | (1.19) | (1.41) | |
| Operating loss before working capital changes | (520.30) | 652.27 | |
| Changes in working capital | | | |
| Increase/(decrease) in trade payables | (23.23) | (518.98) | |
| Increase/ (decrease) in other financial liabilities | 92.63 | 179.38 | |
| Increase/(decrease) in other liabilities | (33.26) | 1,841.49 | |
| Increase/(decrease) in provisions | 8.22 | (1.22) | |
| (Increase)/decrease in inventories | (411.26) | (2,328.84) | |
| (Increase)/decrease in other financial assets | (11.13) | 3.95 | |
| (Increase)/decrease in other assets | 217.30 | (117.99) | |
| Cash generated used in operations | (681.03) | (289,94) | |
| Income tax paid | (5.55) | 5.52 | |
| Net cash flows used in operating activities (A) | (675.48) | (295.46) | |
| Cash flow from investing activities | | | |
| Purchase of property, plant and equipment | (4.54) | (0.96) | |
| Interest received | 1.19 | 1.41 | |
| Net cash flow from investing activities (B) | (3.35) | 0.45 | |
| Cash flow from financing activities | | | |
| Proceeds from issue of debentures | _ | 500.00 | |
| Inter-corporate deposits (ICD) taken | 705.16 | | |
| Net cash flow from financing activities (C) | 705.16 | 500.00 | |
| Net increase in cash and cash equivalents (A+B+C) | 26,33 | 204.99 | |
| Cash and cash equivalents at the beginning of the year | 329.86 | 124.87 | |
| Cash and cash equivalents at the end of the year | 356.19 | 329.86 | |
| Cash and cash equivalents comprise | | | |
| Balances with banks | | | |
| - in current accounts | 355.78 | 329.19 | |
| Cash on hand | 0.41 | 0.67 | |
| Total cash and cash equivalents at end of the year | 356.19 | 329.86 | |



Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office: CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004

Notes to the Financial results

(Amount in INR Lakhs, unless otherwise stated)

- 3 The above Financial results have been prepared as per the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and have been reviewed and approved by the Board of Directors at its meeting held on September 30, 2022.
- 4 The financial results for the year ended March 31, 2022 have been subjected to audit by the statutory auditor of the Company.
- 5 The Statement includes the financial results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year December 31, 2021.
- 6 In accordance with the exemption available under Circular SEBI/HO/DDHS/CIR/2021/0000000637 issued by Securities and Exchange Board of India on October 05, 2021, the Company has not presented the figures of financial results for corresponding quarter ended March 31, 2021.
- 7 The Company has considered the possible effects that may result from the COVID pandemic, while assessing its liquidity, recoverable values of its financial and non-financial assets taking all relevant external and internal factors into consideration and has concluded that there are no material adjustments required in the financial statements. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions.
- 8 The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued. The Company will assess the impact of the Code and will give appropriate impact in the financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 9 There is a delay in submission of the financial results for the quarter ended March 31, 2022 and year to-date results for the period April 01, 2021 to March 31, 2022 to Securities and Exchange Board of India (SEBI). However, as the Company had given prior intimation to the Stock Exchange in this regard, and has not received any queries on the same, in view of the management, this is not to be considered as non-compliance and will not attract any penal provisions.
- 10 The Company has only single reportable business segment i.e. real estate development and hence no disclosures have been made in this regard.
- 11 Figures pertaining to previous period/year have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period/year.

For and on behalf of the Board of Directors of Naiknavare Buildcon Private Limited

Ranjit Naiknavare Director

DIN: 00151409

Date: September 30, 2022

Place: Pune



Naiknavare Buildcon Private Limited

CIN: U45201PN2019PTC181200

Regd. Office: CTS 1204/4, F P No 568 Ghole Road Pune, Pune MH 411004 Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Amount in INR Lakhs, unless otherwise stated) **Particulars** Disclosures No. Credit rating (if any) The Company was given credit rating of 'D' from Care Analysis Research Limited. Asset cover available - Debentures bearing scrip number: INE06MQ07014 The non-convertible debentures of the Company aggregating to INR 7,500 lakhs as on March 31, 2022 are secured by way of mortgage over land and development rights, mortgage over upfront mortgaged properties and subsequently mortgaged properties, hypothecation and charge over all receivables, deeds of guarantee from obligors guaranteeing payment of guaranteed default return and pledge over 100% of equity shares of the issuer, personal guarantee by Hemant Naiknavare and Ranjit Naiknavare, corporate guarantee of Naiknavare Developers Private Limited ('the Company under common control of promoters'). Previous due date for payment of interest/repayment of principal of non-Name of NCD INE06MQ07014 convertible debt securities and whether the same has been paid or not Amount in Lakhs **Particulars** Due date a) Repayment of Not yet payable Principal It is clarified that Coupon would only be payable to the extent of the remainder amount available annually at the end of each financial year. Provided also that to the extent that there are insufficient remainder amount at the end of any financial year, b) Interest balance unpaid coupon would be accrued solely in the year in which there are sufficient remainder

Status of investors complaints (Nos): Opening Balance as on April 01, 2021 (Nil); Received during the year (Nil); Disposed off during the year (Nil); Closing balance as on March 31, 2022 (Nil).

Name of NCD

a) Repayment of

Particulars

Principal

b) Interest

amount as and when available, provided that nothing herein shall derogate or act to reduce

INE06MQ07014

Amount in Lakhs

7500.00

redemption amount.

Due date

March 26, 2023

Refer note included in 3(b) above

- 6 Formula used for computation of ratios:
 - a) Paid up debt capital represents "Secured and Unsecured non-convertible debentures listed on BSE excluding other debts".
 - b) Net worth = (Equity share capital + other equity
 - c) Debt equity ratio = (Total secured and unsecured long term and short term borrowings including current maturities) / Shareholders' fund, where Shareholders' fund = Equity share capital + Other equity.
 - d) Debt service coverage ratio = Earnings before interest & tax / (Interest + Principal repayment during the period excluding bank overdraft).
 - e) Interest service coverage ratio = Earnings before interest and tax / Interest Expenses.
 - f) Current ratio = Current assets/ Current liabilities
 - g) Long term debt to working capital (Times) = Long term borrowings/ (Current assets- Current liabilities)
 - h) Current liability ratio = Current liability/ Total liabilities
 - i) Bad debts to Account receivable ratio = Bad debts / Account receivable

4 Next due date for payment of interest/repayment of principal along with

amount of interest of NCD payable and redemption amount.

- j) Total debts to total assets = Total debts/ Total assets
- k) Debtors turnover = Average account receivable/ Revenue from operations
- l) Inventory turnover = Average inventory/ cost of goods sold
- m) Operating margin = Earnings before interest and tax/ Revenue from operations * 100
- n) Net profit margin = Profit/ (loss) for the period/ Revenue from operations* 100

Naiknavare Buildcon Private Limited
Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Particulars | | As at March 31, 2022 | As at March 31, 2021 |
|-------------|---|-------------------------|-------------------------|
| i | Paid-up equity share capital (Face value of INR 10/ each) | 1.00 | 1.00 |
| ii | Total debt capital [Refer Note 6 (a)] | 7,492.81 | 7,485.55 |
| | Reserves excluding revaluation reserves | (3,007.89) | (1,135.19 |
| iv | Debenture redemption reserve | - | - |
| ٧ | Net worth [Refer Note 6 (b)] | (3,006.89) | (1,134.19 |
| vi | Debt equity ratio [Refer Note 6 (c)] | (2.49) | (6.71 |
| vii | Debt service coverage ratio (DSCR) [Refer Note 6 (d)] | (1.04) | (0.66 |
| viii | Interest service coverage ratio [Refer Note 6 (e)] | (1.04) | (0.66 |
| ix | Current ratio [Refer Note 6 (f)] | 0.87 | 0.93 |
| x | Long term debt to working capital (Times) [Refer Note 6 (g)] | (0.30) | - |
| xi | Current liability ratio (Times) [Refer Note 6 (h)] | 0.96 | 1.00 |
| xii | Bad debts to Account receivable ratio [Refer Note 6 (i)] | - | - |
| xiii | Total debts to total assets (Times) [Refer Note 6 (j)] | 0.48 | 0.49 |
| xiv | Debtors turnover (Times) [Refer Note 6 (k)] | - | - |
| ΧV | Inventory turnover (Times) [Refer Note 6 (l)] | 4.65 | 0.00 |
| xvi | Operating margin (%) [Refer Note 6 (m)] | (33.88) | - |
| xvii | Net profit margin (%) [Refer Note 6 (n)] | (66.36) | |
| xviii | Sector specific equivalent ratios | NA | N |

NAIKNAVARE BUILDCON PRIVATE LIMITED

To

Bombay Stock Exchange (BSE) Limited,

Listing Compliance Department, Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai-400001

Sc No: 958702

Sub: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date: 30/09/2022

Ref: Naiknavare Buildcon Private Limited

DECLARATION

Dear sir/ma'am,

I, Ranjit Naiknavare, Director of Naiknavare Buildcon Private Limited, hereby declare that the Statutory Auditors of the Company, M/S MSKA and & Associated, Chartered Accountants, have issued an Audit Report with certain qualifications on the standalone Financial Statements of the Company for the Year ended on 31st March, 2022.

The Declaration is given in compliance with the provisions of Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take note of the same on your record and oblige.

Thanking you

Yours Sincerely,

For Naiknavare Buildcon Private Limited

Ranjit Dattaji Naiknavare

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Director

DIN: 00151409

Regd Add: CTS 1204/4, F P No 568, Ghole Road, Pune MH 411004 IN. Tel: +91 20 41471111

CIN: U45309PN2017PTC173686
Website: avon-vista.naiknavare.com
Email id: accounts@naiknavare.in